

# AUTOMOTIVE AFTERMARKET INDUSTRY ANALYSIS



NOVEMBER 5-7, 2019  
Las Vegas, NV | Sands Expo  
AAPEXSHOW.COM

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The **536,000** businesses in the U.S. automotive aftermarket industry form a coast-to-coast network of independent manufacturers, distributors, repair shops, marketers and retailers, small and large. At its core, this integrated grid of professionals is dedicated to providing the quality parts, products and vehicle service and repair for all 280 million cars and trucks on the road today.

## GLOBAL STATISTICS

- More than **\$1 TRILLION** global automotive aftermarket industry
- Approximately **1.3 BILLION** vehicles on the road

## U.S. STATISTICS

- **\$392 BILLION** U.S. automotive aftermarket industry (includes heavy duty)
- The aftermarket industry grows at an average of **3.4%** annually
- **2.4%** of the U.S. GDP generated by motor vehicle parts manufacturers
- Vehicle parts suppliers manufacture **77%** of the value in today's cars
- By 2022, experts predict there will be more than 87% of connected vehicles that will generate **\$14.5 BILLION** in revenue in automotive data assets
- Represents **2.9%** of total U.S. employment
- Motor vehicle parts suppliers are the largest sector of manufacturing jobs in the U.S.: **871,000 DIRECT JOBS** and total employment impact of **4.26 MILLION JOBS**
- Average wages and benefits = **\$80,000**
- Average age of vehicles = **11.8 YEARS**
- Vehicles 16 years or older will increase **22%** by 2023
- **221 MILLION** licensed drivers
- **70%** DIFM (Do It For Me); **30%** DIY (Do It Yourself)
- Of the 70% DIFM, **70%** of consumers prefer independent shops for repair and service as compared to new car dealers.
- **27,601** parts classifications represent more than **14,957** brands in the industry
- **264,993** retail parts outlets
- e-Tailing, or parts sold over the Internet, is projected to reach a CAGR of **9%** in the DIY and **10%** in the DIFM markets for the 2017-2020 period.
- **896,500** technicians

Sources: Auto Care Association Factbook 2019. Full report available at [www.autocare.org](http://www.autocare.org). MEMA: The Economic Impact of the Motor Vehicle Parts Manufacturing Industry on the United States (August 2016), more information at [www.mema.org](http://www.mema.org). AASA and Auto Care Association 2018 Joint Channel Forecast Model, conducted by IHS Markit, more information at [www.aftermarketsuppliers.org](http://www.aftermarketsuppliers.org) and [www.autocare.org](http://www.autocare.org). Also cited: IHS 5 Trends in 5 Minutes and AASA Aftermarket Size & Forecast Report (2018).