

AUTOMOTIVE AFTERMARKET INDUSTRY ANALYSIS



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aapexshow.com

Media Contact: Monica Buchholz

978.470.8887

monica.buchholz@aapexshow.com

The **500,000 businesses** in the U.S. automotive aftermarket industry form a coast-to-coast network of independent manufacturers, distributors, repair shops, marketers and retailers, small and large. At its core, this integrated grid of professionals is dedicated to providing the quality parts, products and vehicle service and repair for all 278.6 million cars and trucks on the road today.

GLOBAL STATISTICS

- **\$740 BILLION** global automotive aftermarket industry
- Approximately **1.2 BILLION** vehicles on the road

U.S. STATISTICS

- **\$381 BILLION** U.S. automotive aftermarket industry (includes heavy duty)
- The aftermarket industry grows at an average of **3.6%** annually
- **2.4%** of the U.S. GDP generated by motor vehicle parts manufacturers
- Vehicle parts suppliers manufacture **77%** of the value in today's cars.
- By 2020, experts predict there will be more than **250 MILLION** connected vehicles that will generate **\$14.5 BILLION** in revenue in automotive data assets
- Employs **4.6 MILLION** professionals in a variety of careers
- Represents **3.2%** of total U.S. non-farm employment
- Motor Vehicle Parts Suppliers are the largest sector of manufacturing jobs in the U.S
- **300,000** are jobs available at any time
- Average wages and benefits = **\$60,000**
- Average age of vehicles = **11.7 YEARS**
- Vehicles 16 years or older will increase **30%** by 2021
- **218 MILLION** licensed drivers
- **70%** DIFM (Do It For Me); **30%** DIY (Do It Yourself)
- Of the 70% DIFM, **70%** of consumers prefer independent shops for repair and service as compared to new car dealers.
- **25,550** parts classifications represent more than **13,733** brands in the industry
- **264,981** retail parts outlets
- e-Tailing, or parts sold over the Internet, is experiencing an annual growth of **7-10%** in the DIY and **5-7%** in the DIFM markets
- **879,000** technicians

Sources: Auto Care Association State of Auto Care Report. Full report available at www.autocare.org. MEMA: The Economic Impact of the Motor Vehicle Parts Manufacturing Industry on the United States (August 2016), more information at www.mema.org. AASA and Auto Care Association 2016 Joint Channel Forecast Model, conducted by IHS Markit, more information at www.aftermarketsuppliers.org and www.autocare.org.